



17 October 2023

Important information

Change to the performance fee of the Antares Elite Opportunities Fund (APIR code PPL0115AU, ARSN 102 675 641)

From the 3 October 2023, there will be no performance fees charged for the Antares Elite Opportunities Fund (APIR code PPL0115AU, ARSN 102 675 641). There are no changes to the other fees of the Fund.

We may vary fees or introduce new fees up to the maximums described in the Constitution, without your consent. Under the Fund's constitution, we are still entitled to charge a performance fee: 20% of the Fund's return (net of management fee) above the performance hurdle.

If you invest directly in the Fund, we will give you 30 days' notice of any increase in fees, including if the Responsible Entity elects to re-instate the performance fee charges. No prior notice will be given in respect of changes to transaction costs or buy-sell spreads.

Importantly, the decision to not charge a performance fee does not impact how your investments are managed.

The Product Disclosure Statement and the Product Guide for the Fund have been updated (issued 3 October 2023) to reflect this change and can be found at antarescapital.com.au/aeof. You can also request a copy free of charge by calling or emailing us.

More information

If you have any questions, please contact our Client Services team on 1300 738 355, Monday to Friday, between 8:30am and 5:30pm (Sydney time) or client.services@mlcam.com.au.

This document is issued by MLC Investments Limited, ABN 30 002 641 661 AFSL 230705, (MLCI), as Responsible Entity of the Antares Elite Opportunities Fund (ARSN 102 675 641 APIR code PPL0115AU). The Target Market Determinations (TMD) for our financial products can be found at mlcam.com.au and include a description of who a financial product is appropriate for. You should obtain a Product Disclosure Statement (PDS) relating to the financial product mentioned in this communication issued by MLCI and consider it before making any decision about whether to acquire or continue to hold the product. A copy of the PDS is available upon request by phoning the Client Services team on 1300 738 355 or on our website at mlcam.com.au.